COMMUNITY CAPITAL MANAGEMENT

CCM Community Impact Bond Fund

As of 09/30/26

Why Invest

The CCM Community Impact Bond Fund (CIB Fund) is an investment grade, intermediate duration bond fund that seeks to preserve capital, deliver competitive risk-adjusted returns, provide a high level of current income, and serve as the ballast in a portfolio, all while investing in well-researched bonds that have direct and measurable positive societal impacts. The Fund's impact criteria primarily focus on the use of bond proceeds and documentation of their expected positive societal outcomes, with most bonds qualifying under the Community Reinvestment Act (CRA) of 1977.

Average Annualized Total Returns %

	3Q2026	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Institutional	-2.97	-2.25	-0.98	4.13	0.05	1.04	2.48
Retail	-3.05	-2.41	-1.22	3.80	-0.28	0.70	2.13
CRA	-2.97	-2.47	-1.32	3.69	-0.38	0.60	2.96
Bloomberg Intermediate US Aggregate Index	-2.56	-1.99	-0.66	4.42	0.44	1.45	2.80[1]
Bloomberg US Aggregate Bond Index	-3.51	-2.91	-1.84	4.06	-0.64	1.14	2.86[1]

Calendar Year Returns %

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Institutional	0.98	2.73	0.56	5.91	4.37	-1.28	-9.72	4.37	2.54	6.88
Retail	0.73	2.27	0.30	5.44	4.10	-1.63	-10.03	4.00	2.18	6.40
CRA	0.62	2.17	0.10	5.43	3.99	-1.72	-10.20	4.00	1.97	6.40
Bloomberg Intermediate US Aggregate Index	1.97	2.27	0.92	6.67	5.60	-1.29	-9.51	5.18	2.47	7.45
Bloomberg US Aggregate Bond Index	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	7.30

Returns for periods greater than one year are annualized. Performance quoted is past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. An investor's investment return and principal value will fluctuate, so that your shares when redeemed may be worth more or less than your initial cost. For most recent month-end performance, call 888-272-0007.

Sector Allocation %

Agency ABS	1.00
Agency CMBS	27.77
Agency MBS	31.27
Corporate Bonds	13.86
Money Markets	2.12
Non-Agency ABS	1.74
Taxable Municipals	12.40
Tax-Exempt Municipals	0.06
U.S. Treasury	9.77

Credit Quality[2] %

AAA	3.39
AA	84.11
A	11.98
BBB	0.52

About CCM

Founded in 1998, Community Capital Management, LLC (CCM) is an investment adviser registered with the Securities and Exchange Commission. The firm's mission seeks to deliver competitive risk-adjusted returns through investment strategies that contribute to positive societal outcomes. For more information, please call 877-272-1977 or visit: ccminvests.com

Share Classes

	Ticker	Inception Date	Expense Ratio	30-Day SEC Yield
Institutional	CRANX	03/02/07	0.43	3.98
Retail	CRATX	03/02/07	0.78	3.62
CRA	CRAIX	08/30/99	0.88	3.52

Minimums

	Minimum	Customization
CRANX	$100,000	$1,000,000
CRATX	$2.500	N/A
CRAIX	$500,000	$500,000

Investment Details

Fund Assets	$3.9 Billion
Benchmark	Bloomberg Intermediate US Aggregate Index
Strategy Type	Intermediate Core
Distributions	Monthly
Number of Holdings	2,627
Average Maturity	5.59
Effective Duration[3]	4.28 Years
Turnover[4]	23.81%
Yield to Worst[5]	5.79

Portfolio Managers

Andy Kaufman, Chief Investment Officer
Senior Portfolio Manager
Industry Start Date: 2004
CCM Portfolio Manager Since 2015

Elliot Gilfarb, CFA, Head of Fixed Income
Senior Portfolio Manager
Industry Start Date: 2005
CCM Portfolio Manager Since 2012

Miriam Legrand, Director of Credit Research
Portfolio Manager
Industry Start Date: 2001
CCM Portfolio Manager Since 2022

Shonali Pal, CFA, Portfolio Manager
Industry Start Date: 2014
CCM Portfolio Manager Since 2022

Alex Alario, Portfolio Manager
Industry Start Date: 2016
CCM Portfolio Manager Since 2020

Totals may not equal 100% due to rounding. [1]Benchmark performance since inception for CRANX and CRATX inception date (03/02/07). [2]CCM utilizes the median rating of Moody's, S&P, and Fitch ("primary agencies") to determine a security's credit classification. If one of the primary agencies does not rate a security, the lowest rating is used. If none of the primary agencies rate a security, CCM uses the median of all other available nationally recognized statistical rating organization ("other NRSROs"). If less than three other NRSROs do not rate a security, the lowest rating is used. NRSRO's are registered with the SEC. [3]Effective Duration: a calculation for bonds with embedded options; considers that expected cash flows will fluctuate as interest rates change. [4]Turnover for the trailing 12-month period ended 09/30/26. [5]Yield to Worst calculates the lowest possible yield that can be received on a bond with an early retirement provision.

Customizable Impact*

The CIB Fund is an impact bond fund offering customization, which allows shareholders meeting minimum requirements to tailor their capital to support specific geographies, impact themes, or impact initiatives, a benefit accompanied by customized impact reporting.

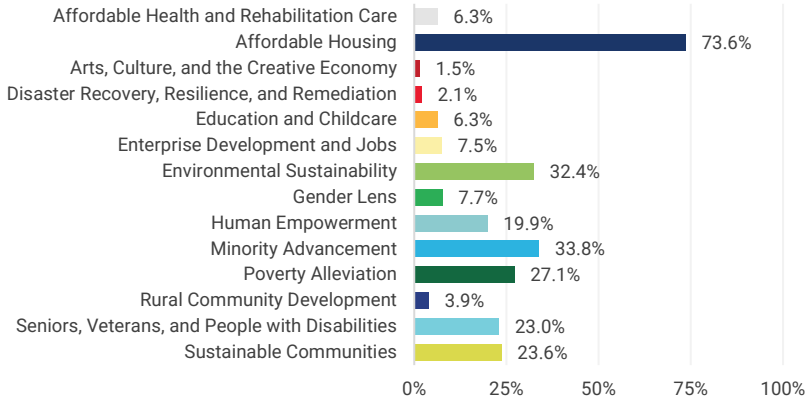
CCM applies a fossil fuel free framework that is focused primarily on the use of proceeds of fixed income securities. We may invest in a bond whose use of proceeds will be used to finance activities or projects in clean and renewable energy, or other activities that may contribute to the transition to a more sustainable economy, even if the issuer's revenue or profits are partially derived from the fossil fuel sector.

Impact Customization**

Impact Targeting by Geography	Yes
Impact Targeting by Theme	Yes
Impact Reporting	Yes

Impact by Theme***

The chart shows current CIB Fund holdings and their alignment with our impact themes as of 09/30/26. One investment can align with multiple impact themes. Percentages may exceed 100%.

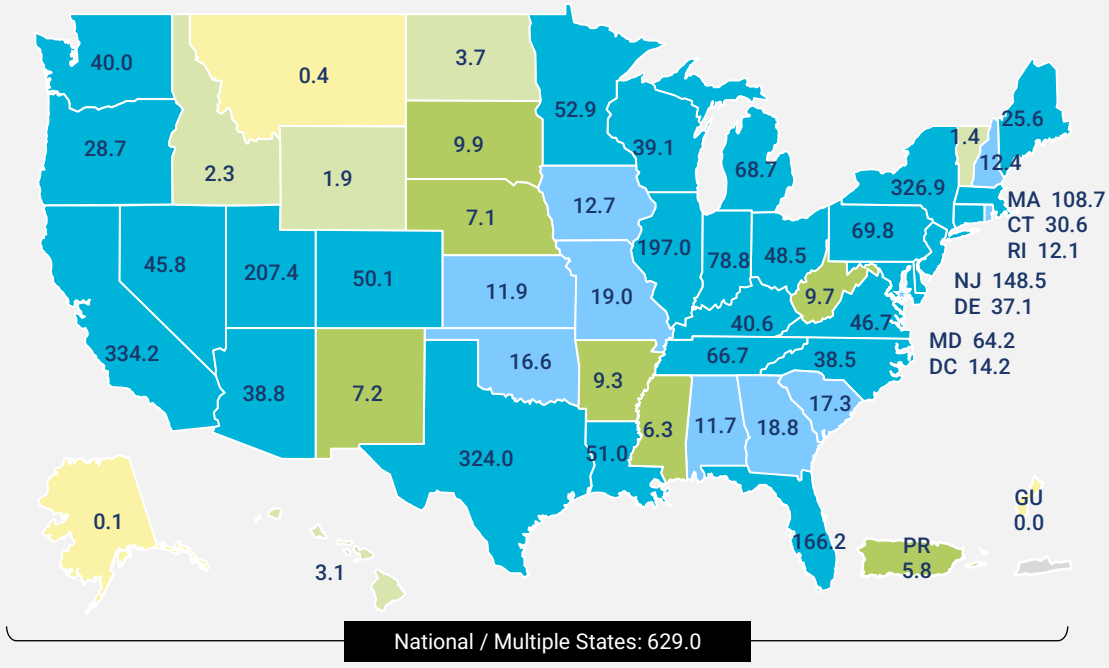


Impact by Geography

In $Millions

The map shows current CIB Fund holdings by state as of 09/30/26. Holdings in the Fund that are not state specific fall in National/Multiple States. Impact by geography is calculated using the current face value of individual securities (original par value minus any principal paydowns, if applicable) and reflects the locations positively impacted within the Fund. Securities classified as having national exposure include those without specific impact locations provided. Percentages are based on total portfolio exposure, including cash holdings.

- < $1M
- $1M to $5M
- $5M to $10M
- $10M to $20M
- $20M+



*Impact numbers are apprroximate figures. **Impact targeting is available for shareholders meeting minimum requirements in CRAIX and CRANX. Targeting is not available in CRATX. ***Impact by theme is calculated using the current face value of individual securities (original par value minus any principal paydowns, if applicable). Each security's contribution is counted in the impact themes it supports. Percentages are based on total portfolio exposure, including cash holdings. Investment amounts reflect capital allocated to securities aligned with CCM's impact initiatives and do not measure or guarantee social outcomes.*

The Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Community Capital Management, LLC Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. The Fund is not diversified. There is no guarantee the objective of the Fund will be achieved. ***Carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information can be found in the Fund's prospectus, which can be obtained by calling 866-272-0007. Please read it carefully before investing.***

This fund involves impact risk. The Adviser may select or exclude securities for reasons other than performance and, as a result, the Fund may underperform other funds that do not use an impact screening process. Impact investing is qualitative and subjective by nature. There is no guarantee that impact and Impact criteria used by the Adviser will reflect beliefs or values of any particular investor.