

Community Capital Management Celebrates Three-Year Anniversary of CCM Affordable Housing MBS ETF (NYSE: OWNS)

Milestone parallels the 25th anniversary of the firm managing fixed income impact investments and the launch of its flagship impact bond fund

FT. LAUDERDALE, FL – July 30, 2024 – [Community Capital Management, LLC](#) (CCM) is pleased to announce the third anniversary of the [CCM Affordable Housing MBS ETF \(NYSE: OWNS\)](#) and the firm's 25th anniversary as a pioneer and leader in fixed income impact investing.

OWNS was launched in July 2021 to alleviate the ongoing racial wealth gap in the United States. OWNS seeks to generate income while addressing the racial wealth gap by directing capital toward homeownership opportunities in underserved and minority communities. By investing in customized mortgage-backed securities (MBS) with loan-level detail, the ETF supports low- and moderate-income (LMI), underserved, and workforce borrowers with the intent of building homeownership, creating equity, and chipping away at the racial wealth gap.

Since OWNS' inception, CCM has invested more than \$125 million in impact MBS with an estimated average of \$52,000 in wealth generation over the length of each mortgage's investment period through June 30, 2024.¹

"OWNS was established to address the urgent need for affordable housing, particularly in LMI and minority communities," said David Sand, chief impact strategist at CCM. "Homeownership is a fundamental tool for wealth building, and our goal is to provide investors with the opportunity to earn income while making a meaningful impact on housing affordability."

Over the past 25 years, CCM has maintained its focus and experience on market-rate fixed income impact investing. Its fixed income impact framework centers around transparency, reporting, and ongoing monitoring. This August marks the 25th anniversary of CCM managing fixed income impact investments and its flagship fund, the [CCM Community Impact Bond Fund \(CIB Fund\)](#). The CIB Fund was initially created to help banks meet their community development investing requirements under the Community Reinvestment Act and has expanded to include a variety of institutional investors, including faith-based, foundations, healthcare, nonprofits, and high net worth, looking for a diversified, liquid market-rate impact bond fund with positive environmental and social impacts. In addition to the CIB Fund and OWNS, CCM also manages separately managed accounts (SMAs). In SMAs and the institutional and CRA share classes of the CIB Fund, clients can customize their investments to support

¹ CCM, the registered investment adviser to OWNS, is working with Redfin to calculate the estimated home values of loans in the OWNS portfolio to gather data on wealth creation. Average wealth effect is for the loans where addresses are available over the length of each loan's investment period through 06/30/24.



specific geographies, impact themes, or impact initiatives, a benefit accompanied by bespoke impact reporting.

"For 25 years, CCM has embraced intentional investing, moving beyond traditional asset management by setting clear objectives and maintaining transparency through documented evidence of positive impacts on individuals, families, and communities across the nation," said Alyssa Greenspan, president and CEO of CCM. "This approach to aligning clients' goals with meaningful outcomes has been a significant factor in our growth."

CCM is a registered investment adviser with a mission seeking to deliver risk-adjusted returns through strategies that contribute to positive environmental and social outcomes. With approximately \$6 billion in assets under management, the firm's strategies utilize an innovative approach to fixed income investing by combining the positive environmental and social outcomes of impact investing with rigorous financial analysis, an inherent focus on risk management, and transparent research. To date, the firm has invested \$16.3 billion in impact initiatives nationwide on behalf of its clients.

Investors can learn more about OWNS, the CIB Fund, and CCM's mission at www.ccminvests.com.

About Community Capital Management (CCM):

Founded in 1998, Community Capital Management, LLC (CCM) is an investment adviser registered with the Securities and Exchange Commission. The firm's mission seeks to deliver superior risk-adjusted returns through investment strategies that contribute to positive environmental and social outcomes. For more information, please visit: www.ccminvests.com.

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Carefully consider OWNS' investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in its prospectus, which may be obtained by calling 844-448-3383, or by visiting www.ccminvests.com. Read the prospectus carefully before investing.

Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.



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Investing involves risk, including the possible loss of principal. Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. This Fund is non-diversified. As an actively managed Fund, it does not seek to replicate a specified index.

OWNS is distributed by SEI Investments Distribution Co., with is not affiliated with Community Capital Management, LLC (CCM), the Investment Adviser for the Fund.

Effective March 1, 2021, the CIB Fund's name changed from CRA Qualified Investment Fund to CCM Community Impact Bond Fund.

Mutual fund investing involves risk including the loss of principal. Bond and bond funds are subject to interest rate risk and will decline in value as interest rates rise. The CIB Fund is non-diversified. There is no guarantee the objective of the CIB Fund will be achieved. The CIB Fund involves impact and ESG Risk. The Adviser may select or exclude securities of certain companies for reasons other than performance and, as a result, the CIB Fund may underperform other funds that do not use an impact and ESG screening process. Impact and ESG investing is qualitative and subjective by nature. There is no guarantee that impact and ESG criteria used by the Adviser will reflect the beliefs or values of any particular investor.

Carefully consider the risks, investment objectives, charges and expenses of the Fund before investing. The prospectus contains this and other important information. The prospectus is available by calling 866-202-3573. Please read the prospectus carefully before investing. The CCM Community Impact Bond Fund is distributed by SEI Investments Distribution Co. (SIDCO), 1 Freedom Valley Drive, Oaks, PA 19456, which is not affiliated with Community Capital Management or any other affiliate.

Community Capital Management, LLC (CCM) is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Registration as an investment adviser does not imply a certain level of skill or training. The verbal and written communications of an investment adviser provide you with information you need to determine whether to hire or retain the adviser. Past performance is not indicative of future results. CCM has distinct investment processes and procedures relating to the management of investment portfolios for institutional clients. The firm's strategies are customized, rather than model-based, and utilize an innovative approach to fixed income by combining the positive societal outcomes of impact and environmental, social, and governance (ESG) investing with rigorous financial analysis, an inherent focus on risk management, and transparent research. Bonds are subject to interest rate risk and will decline in value as interest rates rise. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio. A sustainable investment strategy that



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