



Firm Overview and Impact

3Q 2022



Firm Overview and Impact: 3Q 2022

CCM provides impact and ESG investment solutions, coupled with hands-on client service, to a broad range of investors through strategies in fixed income, equities, and alternatives. CCM's strategies utilize an innovative approach to fixed income and equity investing by combining measurable social, economic, and environmental positive impacts with rigorous financial analysis, an inherent focus on risk management, and transparent research.

23

Years managing impact and ESG investment strategies.

\$4B

Approximately \$4 billion in assets under management.

Investment Strategies

Fixed Income

MUTUAL FUND

- CCM Community Impact Bond Fund
 - Banks (CRAIX)
 - Institutions (CRANX)
 - Individuals (CRATX)

ETF (SUB-ADVISER)

- Impact Shares Affordable Housing MBS ETF

SEPARATE ACCOUNT

- Core Fixed Income
- Mortgage-Backed Securities
- Securitized
- Tax-Exempt Municipals

Equities

MUTUAL FUND

- CCM Core Impact Equity Fund
- CCM Small/Mid-Cap Impact Value Fund

Alternatives

MUTUAL FUND

- CCM Alternative Income Fund (CCMNX)

Impact



Initiatives



Invested **\$179 million** in our COVID-19 Relief Initiative since its launch in May 2020



Invested **\$1.5 billion** in our Minority CARES Initiative since its launch in June 2020

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Equities²

Like our approach to fixed income, we evaluate equity securities from an impact and financial perspective. CCM supplements its in-house research with third-party data to determine where potential holdings fall in four categories: Strong Positive Impact, Moderate Positive Impact, Neutral Impact, and Negative Impact.



Impact Classification

● Strong Positive Impact	23.1%
● Moderate Positive Impact	13.2%
● Neutral Impact	63.7%
● Negative Impact	0.0%

Securities designated Strong Positive Impact and Moderate Positive Impact align with one or more of our 18 impact themes



Equities Impact Themes (as of 09/30/2022)

● Affordable Health and Rehabilitation Care	12.4%	● Enterprise Development and Jobs	3.1%	● Neighborhood Revitalization	0.0%
● Affordable Housing	1.6%	● Environmental Sustainability	47.3%	● Poverty Alleviation	0.6%
● Arts, Culture, and the Creative Economy	0.0%	● Gender Lens	1.4%	● Rural Community Development	0.0%
● Disaster Recovery, Resilience, and Remediation	1.1%	● Healthy Communities	3.4%	● Seniors, Veterans, and the Disabled	0.0%
● Economic Inclusion	3.1%	● Human Empowerment	4.0%	● Sustainable Agriculture	11.3%
● Education and Childcare	9.3%	● Minority Advancement	1.4%	● Transit-Oriented Development	0.0%

CCM's 18 impact themes including glossary definitions

How CCM's impact themes align with the SDGs

CCM customization in fixed income

2021 Impact Report

²Data is calculated by taking the average of each impact rating and impact theme in CCM's two equity funds and liquid alternative fund as of the most recent quarter end. Fixed income securities in the liquid alternative fund are not included in equity impact. Portfolio securities, excluding derivatives, ETFs, closed-end funds and money market vehicles, are evaluated through in-house research and supplemented with third-party data to determine where potential holdings fall across the four impact categories mentioned. For more information on CCM's impact and ESG policy, visit: <https://www.ccminvests.com/impact/impact-esg-policy/>

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