



# Firm Overview and Impact

2Q 2022



# Firm Overview and Impact: 2Q 2022

CCM provides impact and ESG investment solutions, coupled with hands-on client service, to a broad range of investors through strategies in fixed income, equities, and alternatives. CCM's strategies utilize an innovative approach to fixed income and equity investing by combining measurable social, economic, and environmental positive impacts with rigorous financial analysis, an inherent focus on risk management, and transparent research.

## 22

Years managing impact and ESG investment strategies.

## \$4B

Approximately \$4 billion in assets under management.

## Investment Strategies

### Fixed Income

#### MUTUAL FUND

- CCM Community Impact Bond Fund
  - Banks (CRAIX)
  - Institutions (CRANX)
  - Individuals (CRATX)

#### ETF (SUB-ADVISER)

- Impact Shares Affordable Housing MBS ETF

#### SEPARATE ACCOUNT

- Core Fixed Income
- Mortgage-Backed Securities
- Securitized
- Tax-Exempt Municipals

### Equities

#### MUTUAL FUND

- CCM Core Impact Equity Fund
- CCM Small/Mid-Cap Impact Value Fund

### Alternatives

#### MUTUAL FUND

- CCM Alternative Income Fund (CCMNX)

## Impact



## Initiatives



Invested **\$177 million** in our COVID-19 Relief Initiative since its launch in May 2020



Invested **\$1.4 billion** in our Minority CARES Initiative since its launch in June 2020

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## Fixed Income<sup>1</sup>

CCM's fixed income strategies invest in high-quality, well-researched bonds where we have confidence that the use of proceeds will have positive societal impacts and align with one or more of our 18 impact themes. Each of the bonds selected for a portfolio must meet our stringent impact *and* financial criteria. Within our fixed income portfolios, impact customization provides investors the opportunity to direct their capital to support specific geographies (also known as place-based impact investing) or impact themes.

## Impact by Theme

One investment can deliver multiple positive societal outcomes. The chart below shows **impact metrics for all fixed income investments as of 06/30/2022** and how they align with one or more of 18 impact themes:



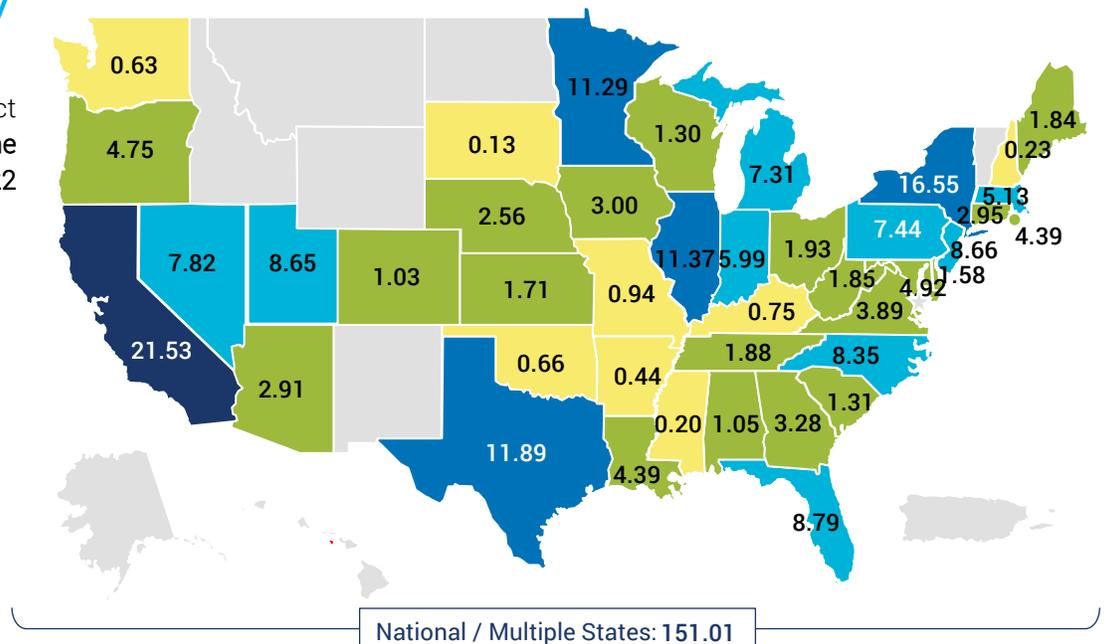
Affordable Health and Rehabilitation Care	3.1%	Healthy Communities	6.5%
Affordable Housing	24.2%	Human Empowerment	4.3%
Arts, Culture, and the Creative Economy	0.7%	Minority Advancement	13.0%
Disaster Recovery, Resilience, and Remediation	1.5%	Neighborhood Revitalization	1.3%
Economic Inclusion	3.3%	Poverty Alleviation	8.5%
Education and Childcare	2.7%	Rural Community Development	1.7%
Enterprise Development and Jobs	4.7%	Seniors, Veterans, and the Disabled	5.5%
Environmental Sustainability	12.0%	Sustainable Agriculture	0.4%
Gender Lens	3.8%	Transit-Oriented Development	2.8%

## Impact by Geography

In \$Millions

The map shows investment impact by state for all fixed income investments purchased in 2Q 2022 on behalf of clients.

Yellow	< \$1M
Light Green	\$1M to \$5M
Light Blue	\$5M to \$10M
Medium Blue	\$10M to \$20M
Dark Blue	\$20M to \$50M
Black	> \$50M



<sup>1</sup> Data includes investments across all CCM fixed income strategies as of the most recent quarter end where we conduct a use-of-proceeds analysis. Impact numbers are approximate figures. Some data in the impact by geography may show as 0.0 due to rounding. **3**

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## Equities<sup>2</sup>

Like our approach to fixed income, we evaluate equity securities from an impact and financial perspective. CCM supplements its in-house research with third-party data to determine where potential holdings fall in four categories: Strong Positive Impact, Moderate Positive Impact, Neutral Impact, and Negative Impact.



## Equities Impact Themes (as of 06/30/2022)

Affordable Health and Rehabilitation Care	14.1%	Enterprise Development and Jobs	4.8%	Neighborhood Revitalization	1.5%
Affordable Housing	5.7%	Environmental Sustainability	41.5%	Poverty Alleviation	0.8%
Arts, Culture, and the Creative Economy	0.0%	Gender Lens	1.4%	Rural Community Development	0.0%
Disaster Recovery, Resilience, and Remediation	0.7%	Healthy Communities	5.2%	Seniors, Veterans, and the Disabled	2.2%
Economic Inclusion	1.0%	Human Empowerment	3.8%	Sustainable Agriculture	7.3%
Education and Childcare	9.1%	Minority Advancement	0.8%	Transit-Oriented Development	0.1%

For more information: [Click on a topic below](#)



**CCM's 18 impact themes including glossary definitions**



**How CCM's impact themes align with the SDGs**



**CCM customization in fixed income**



**2021 Impact Report**

<sup>2</sup> Data is calculated by taking the average of each impact rating and impact theme in CCM's two equity funds and liquid alternative fund as of the most recent quarter end. Fixed income securities in the liquid alternative fund are not included in equity impact. Impact numbers are approximate figures.

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The strategies involve impact and ESG risk. CCM may select or exclude securities of certain companies for reasons other than performance and, as a result, the strategies may underperform other strategies that do not use an impact and ESG screening process. Impact and ESG investing is qualitative and subjective by nature. There is no guarantee that impact and ESG criteria used by CCM will reflect beliefs or values of any particular investor.

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