(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name Community Capital Trust- CCM Alternative Income Fund 46-2711590 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **Investor Services Representatives** 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact One Freedom Valley Drive Oaks, PA 19456 8 Date of action 9 Classification and description SEE ATTACHED STATEMENT NON-TAXABLE RETURN OF CAPITAL DISTRIBTION 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) CCMNX 20368N400 N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE CCM ALTERNATIVE INCOME FUND PAID DIVIDENDS DURING CALENDAR YEAR 2020, A PORTION OF WHICH HAS BEEN SUBSEQUENTLY IDENTIFIED AS A NON TAXABLE RETURN OF CAPITAL DISTRIBUTION TO SHAREHOLDERS OF RECORD. PLEASE SEE THE ATTACHED SCHEDULE FOR DETAIL INFORMATION. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNTS SHOWN AS RETURN OF CAPITAL DISTRIBUTIONS IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS ON SHARES HELD. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHED FOR PER SHARE INFORMATION. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC § 301 & 316.

Part		Organizational Action (continued)							
17 Li	st the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tre	eatment is based >	IRC § 301 & 316.				
18 C	an anv	resulting loss be recognized? ► NOT AF	PPLICABLE TO THIS TRANSACTION INC	N LOSS WOLLD B	E RECOGNIZED ON THE				
		CAPITAL DISTRIBUTIONS. THE SHAREH							
		STRIBUTION WHICH MAY AFFECT REAL							
19 P	rovide	any other information necessary to implem	nent the adjustment, such as the reportable	e tax vear ▶ THF IN	JEORMATION				
		EREIN WILL BE PROVIDED TO EACH SH							
	Linda	or penalties of periury I declare that I have evan	ined this return, including accompanying sched	ules and statements	and to the best of my knowledge and				
		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.							
Sign									
Here	Signa	ature James Malone	/20/2020						
	Signature ► Date ► O/Z0/Z0Z0								
	Print	your name ► JAMES MALONE		Title ► Treasurer	, Controller & CFO				
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN				
Prepa	arer				self-employed				
Use (Firm's name ▶			Firm's EIN ▶				
	· · · · ·	Firm's address ▶			Phone no.				
Send Fo	orm 89	937 (including accompanying statements) to	o: Department of the Treasury, Internal Rev	venue Service, Ogd	en, UT 84201-0054				

Community Capital Trust- CCM Alternative Income Fund

Supplemental Attachment to Form 8937

Cusip 20368N400 Ticker CCMNX

Part II, Questions 14, 15 & 16.

Detail of the distributions paid during the fiscal year ending May 31, 2020 is described below:

Ex-Date	Record	Payable Date	Amount	% Taxable	Taxable	% Return of	Return of
	Date			Distribution	Dividend	Capital	Capital
					Amount	Distribution	Amount
01/31/2020	01/30/2020	02/03/2020	0.019554	79.97%	0.015638	20.03%	0.0039160
02/28/2020	02/27/2020	03/02/2020	0.079000	79.97%	0.063178	20.03%	0.0158220
03/31/2020	03/30/2020	04/01/2020	0.013054	79.97%	0.01044	20.03%	0.0026140
04/30/2020	04/29/2020	05/01/2020	0.022223	79.97%	0.017772	20.03%	0.0044510
05/29/2020	05/28/2020	06/01/2020	0.039676	79.97%	0.031729	20.03%	0.0079470

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