

About the Fund

Overall Morningstar Rating™  *Based on risk-adjusted returns among 211 Intermediate Govt. Bond Funds as of 12/31/19*

INCOME

Seeks a high level of current income consistent with the preservation of capital.

CREDIT QUALITY

Invests in high credit quality securities.

IMPACT RESEARCH

CCM's pioneering research provides an added layer of investment transparency by detailing the use of bond proceeds.

DIVERSIFICATION

Pursues low correlation to the broad equity markets (as measured by the S&P 500).

TOTAL RETURN

Looks to deliver superior risk-adjusted returns while incorporating the environmental and social aspects of ESG investing and is fossil fuel free.

IMPACT REPORTING

Impact reporting tracks the positive outcomes through quantitative metrics and qualitative monitoring.

Investment Objective

Provide (1) a high level of current income consistent with the preservation of capital and (2) investments that will be deemed to be qualified under the Community Reinvestment Act (CRA) of 1977.

\$2.3B

Fund Assets

3.2.07

CRATX Inception Date

Performance

TOTAL RETURNS

	4Q19	YTD	1 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CRATX	0.01%	5.44%	5.44%	2.07%	2.69%	3.13%
Morningstar Intermediate Government Bonds	-0.11%	5.88%	5.88%	1.94%	2.69%	-
Bloomberg Barclays Intermediate U.S. Aggregate Index	0.47%	6.67%	6.67%	2.59%	3.15%	3.76%

CALENDAR YEAR RETURNS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CRATX	4.78%	6.92%	3.91%	-3.52%	4.83%	1.66%	0.73%	2.27%	0.30%	5.44%
Morningstar Intermediate Government Bonds	5.66%	6.70%	2.80%	-2.72%	4.73%	0.49%	0.89%	1.58%	0.51%	5.88%
Bloomberg Barclays Intermediate U.S. Aggregate Index	6.15%	5.97%	3.56%	-1.02%	4.12%	1.21%	1.97%	2.27%	0.92%	6.67%

* The Community Reinvestment Act of 1977 is intended to encourage depository institutions to help meet the credit needs of their entire communities, including low- and moderate-income neighborhoods, and CRA regulators encourage institutions to make sustainable, responsible and impactful investments.

The expense ratio for CRATX is 0.82%. Returns for periods greater than one year are annualized. Performance quoted is past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. An investor's investment return and principal value will fluctuate, so that your shares when redeemed may be worth more or less than your initial cost. For most recent month-end performance, call 877-272-1977.

This material must be preceded or accompanied by a current prospectus. Please read it carefully before investing. The Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Community Capital Management, Inc. Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. The Fund is not diversified. There is no guarantee the objective of the Fund will be achieved.

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Impact Since Inception¹

**Approximate firm figures.*

417,000

Affordable Rental
Housing Units

23,000

Affordable
Mortgages

\$928m

Statewide
Homeownership

\$332m

Enterprise Development
and Job Creation

\$775m

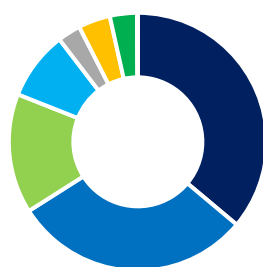
Economic and Environmental
Initiatives

\$36m

Affordable Healthcare
and Rehabilitation Facilities

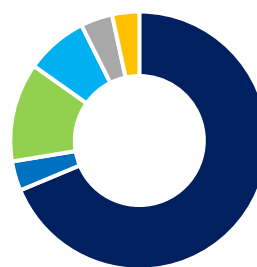
*As a firm, CCM
has invested over
\$10B in impact
initiatives
nationwide on
behalf of its
clients.*

Sector Composition



- Agency MBS (36.1%)
- Agency CMBS (29.9%)
- Taxable Municipals (15.0%)
- ABS (8.6%)
- Corporate Bonds (2.9%)
- Money Markets (4.0%)
- U.S. Treasury (3.4%)
- Tax-Exempt Municipals (0.1%)

Quality Composition²



- Government/Agency (68.7%)
- AAA (3.7%)
- AA (12.4%)
- A (7.8%)
- Money Markets (4.0%)
- U.S. Treasury (3.4%)

Investment Details

Inception Date	3/2/07 (CRATX - Retail) 8/30/99 (CRAIX - CRA) (Flagship)
Benchmark	Bloomberg Barclays Intermediate U.S. Aggregate Index
Morningstar Category	Intermediate Government Bonds
Dividend Frequency	Monthly
30-Day SEC Yield	2.04%
Effective Duration³	3.80 years
Expense Ratio	0.82%

Investment Professionals

ANDY KAUFMAN
Chief Investment Officer
15 years experience

ELLIOT GILFARB, CFA
Head of Fixed Income
14 years experience

KRISTIN FAFARD, CFA
Chief Investment Strategist
29 years experience

JULIE EGAN
Director of Municipal
Research/Portfolio Manager
32 years experience

DAVID SAND
Chief Impact Strategist
38 years experience

JESSICA BOTELHO
Director of CRA and Impact Research
13 years experience

¹ In 2019, we conducted a database review on our impact and ESG metrics and reclassified some fixed income securities across our six broad categories. We also removed some non-impact securities previously included in our impact data figures. This resulted in a decrease, year over year, in the dollar amount totals in some of the six categories. This database review did not affect the accuracy of individual client reporting and it did not affect the accuracy of any performance data.

² Government/Agency includes mortgage-backed and asset-backed securities issued by the U.S. Government and government agencies. All securities rated by S&P, Moody's, Fitch, and/or Kroll Bond Rating Agency. For securities rated by more than one agency, the lowest rating assigned is shown. Ratings are typically measured from AAA (highest) to D (lowest).

³ Effective Duration: a calculation for bonds with embedded options; takes into account that expected cash flows will fluctuate as interest rates change.

Effective February 2018, the benchmark for the CRA Qualified Investment Fund changed to the Bloomberg Barclays Intermediate U.S. Aggregate Index from the Bloomberg Barclays U.S. Aggregate Bond Index.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. As of 12/31/19, the CRA Qualified Investment Fund was rated against the following numbers of U.S.-domiciled Intermediate Government funds over the following time periods: 211 funds in the last three years, 192 funds in the last five years, and 151 funds in the last ten years. With respect to these Intermediate Government funds, the CRA Qualified Investment Fund Retail share class received a Morningstar Rating of three stars, three stars, and three stars for the three-, five-, and ten-year periods, respectively.