

MAKE AN IMPACT

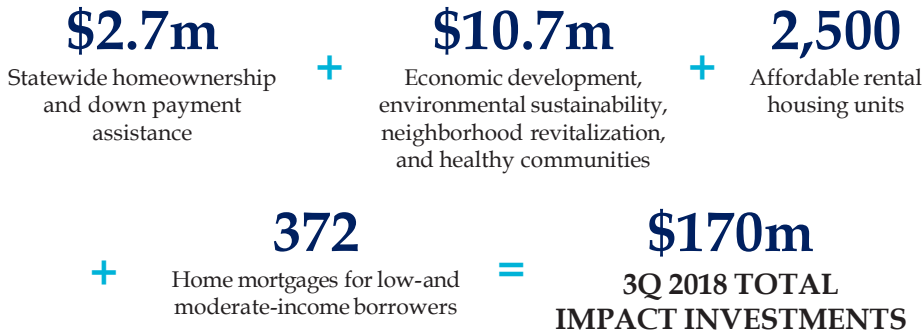
Community Capital Management IMPACT SUMMARY REPORT 3Q 2018



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3Q 2018 OUR CLIENTS' POSITIVE IMPACT*

*Approximate from figures.

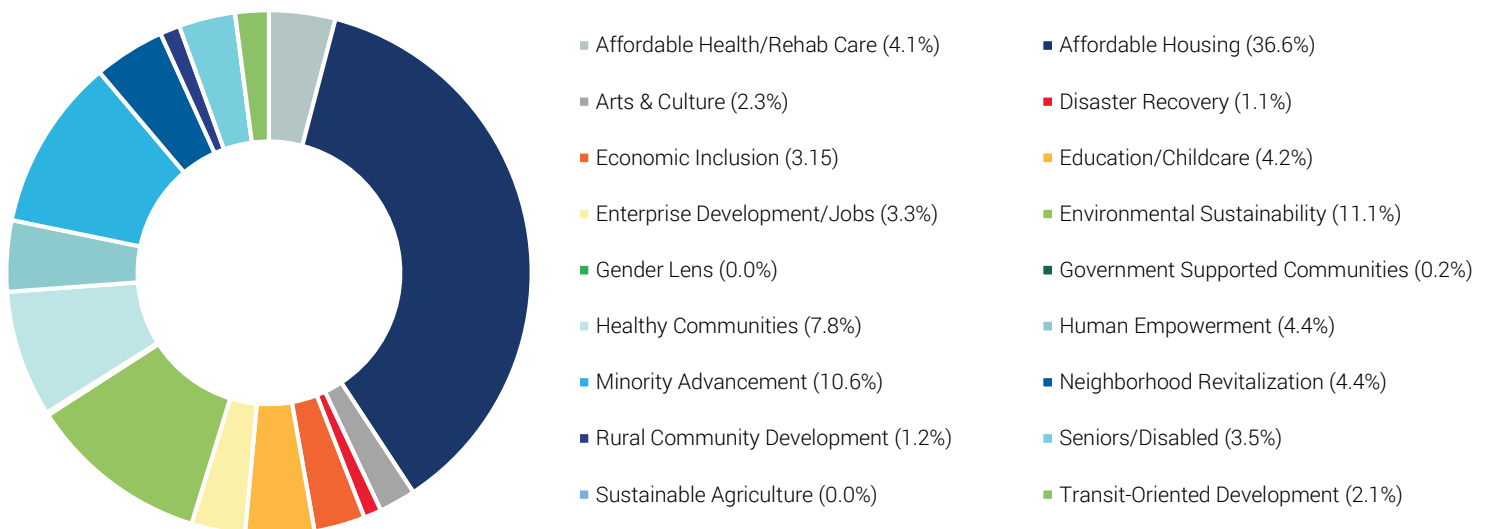


As a firm, CCM has invested over \$9.1b in impact initiatives nationwide on behalf of its clients.

IMPACT THEMES *See back page for definitions of all impact themes.*



3Q 2018 TARGETED IMPACT THEMES *Target impact themes are approximate figures for the time period 7/1/18 to 9/30/18.*



Honolulu Green Bonds

HONOLULU, HAWAII

IMPACT THEMES



ENVIRONMENTAL
SUSTAINABILITY

The City and County of Honolulu General Obligation Taxable Green Bonds will finance improvements to the Honolulu Program of Waste and Energy Recovery (H-Power) waste-to-energy facility owned by the City and County of Honolulu, which produces electricity sold to Hawaiian Electric. The facility was completed in 1990 and underwent a major expansion project subsequently completed in 2012. Since 1990, all of the waste collected from Honolulu’s homes has been taken to H-Power. The facility contributes nearly \$2.3 million in annual revenue for the City and County from energy sold. One ton of trash processed at the facility produces saleable energy equivalent to 60 gallons of oil.

H-power bond improvement funds will be used for installation of a solar PV system; improvements for truck access; construction of conversion technologies to provide for reuse of H-power ash and auto-shredder residue; facility roof reinforcement; enhanced metal recovery capabilities; reconstruction of the ash building; and, other facility improvements.

The H-Power facility is the cornerstone of the City and County’s integrated waste management system. Using waste-to-energy, Honolulu ranks among the top cities in the nation in landfill diversion. The facility has management plans for wastes such as Municipal Solid Waste (MSW), sludge, tires, Automotive Shredder Residue (ASR), medical waste, Construction and Demolition debris (C&D) waste, and bulky waste. When coupled with recycling, H-Power makes it possible to divert more than one million tons of waste from landfill annually. For materials that cannot be recycled, H-Power reduces the volume of this type of waste going to the landfill by an estimated 90%.

The Salvation Army

CENTRAL TERRITORY

IMPACT THEMES



AFFORDABLE
HEALTH/REHAB CARE



DISASTER
RECOVERY



EDUCATION/
CHILDCARE



HUMAN
EMPOWERMENT



NEIGHBORHOOD
REVITALIZATION



SENIORS/
DISABLED

The majority of the Bond proceeds were used by The Salvation Army, Central Territory to refinance the Corporation’s outstanding taxable commercial paper program. The original use of proceeds from the refunded bonds were used for the Corporation’s Adult Rehabilitation Center’s Residential Facilities renovations, the Chicago Freedom Center Facility, the Adult Rehabilitation Center’s Store Mortgage program and the relocation of the territorial headquarters from Des Plaines to Hoffman Estates, Illinois.

The remaining Bond proceeds will be used to finance capital projects of the Corporation and pay certain costs relating to the issuance of the Bonds. The Salvation Army, Central Territory anticipates these funds to be used for additional Adult Rehabilitation Residential Program capital needs. The Central Territory is comprised of the State of Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota and Wisconsin. Throughout the 11 central states there are 245 Corps Community Centers for worship and service, 15 senior citizens’ housing and other permanent residences, 18 adult rehabilitation centers, 41 child day care centers, 116 group homes providing temporary housing, 9 medical clinics, 84 senior citizens’ centers and 90 community centers.

The Salvation Army is an international religious and charitable organization which operates across the United States. For administrative purposes, the United States is divided into four territories, each served by separate legal corporation under the leadership of a territorial commander, holding the rank of Commissioner. The Corporation is a not-for-profit religious corporation in the State of Illinois and is the corporate instrumentality of The Salvation Army within its Central Territory in the United States.

Impact Themes



Affordable Health/Rehab Care: Creating and retaining affordable healthcare services and rehabilitation facilities for low- and moderate-income and medically underserved persons¹ and investing in opportunities that promote wellness and access to high-quality health care for everyone.



Affordable Housing: Financing for affordable homeownership to low- and moderate-income borrowers and renters and investing in opportunities that promote affordable homeownership and access to quality living.



Arts & Culture: Supporting educational programs, businesses, organizations, and the development of properties involved with visual, performing, design, literary, and other art-related works.



Disaster Recovery: Supporting disaster-prevention and resiliency initiatives and community development activities in federally designated disaster and disaster-prone areas to enable the recovery and continuation of daily life.



Economic Inclusion: Assisting and supporting the process of bringing targeted groups, individuals, and communities closer to the economic mainstream and capital markets. Financial literacy training, loans to first-time homebuyers, small business loans, rent-to-own housing programs, and “banking the unbanked” initiatives are all examples of economic inclusion opportunities.



Education/Childcare: Providing education and/or childcare services primarily in low- and moderate-income communities, improving the quality of educational services and facilities, and offering broad-based youth development programs that look to have a beneficial impact to children.



Enterprise Development/Jobs: Providing small businesses with access to capital, creating jobs, retaining jobs, and offering job training programs.



Environmental Sustainability: Supporting properties, projects, companies, and small businesses implementing sustainable initiatives such as rehabilitation of existing buildings/adaptive reuse; meeting energy codes; LEED certification; using renewable energy, reused, or recycled materials for construction; water conservation efforts; brownfield development; and Walk Scores.²



Gender Lens: Benefiting women and girls, primarily those that are low- and moderate-income, such as women-owned businesses, educational programs, health-related services, and affordable homeownership. Investing in opportunities with women leadership, workplace equity, products and services beneficial to women and girls, and related shareholder engagement and policy work.



Government Supported Communities: Assisting communities in need of economic and community development as designated by U.S. Government, federal agencies, and/or state agencies.



Healthy Communities: Establishing and maintaining effective strategies to achieve healthy equity in neighborhoods such as multi-use trails, high Walk Scores, high Bike Scores², community parks, access to nutritious foods, and investing in opportunities that promote health and wellness.



Human Empowerment: Assisting individuals and families through resources and programs designed to achieve personal goals, greater self-sufficiency, and upward mobility.



Minority Advancement: Supporting communities with a high minority population (over 50%), programs offering equal access to jobs, economic development, and affordable housing. Investing in opportunities with minority leadership, workplace equity, services beneficial to minorities, and related shareholder engagement and policy work.



Neighborhood Revitalization: Transforming blighted neighborhoods into areas of opportunity and vibrant, safe places to live by assisting in the revitalization of neighborhood facilities.



Rural Community Development: Investing in small business- es and other economic opportunities in rural communities.



Seniors/Disabled: Offering affordable living for seniors and/ or disabled individuals including physical, social, and psychological services.



Sustainable Agriculture: Supporting agriculturally-sustainable businesses such as those that engage in pesticide-free agriculture, hydroponics, aquaponics, and vertical farming.



Transit-Oriented Development (TOD): Creating vibrant, livable, and sustainable communities through the integration of compact, walkable, pedestrian-oriented, mixed-use communities centered around high-quality train systems.³

¹“Medically Underserved” are areas or populations designated by HRSA (U.S. Department of Health and Human Services, Health Resources and Services Administration) as having: too few primary care providers, high infant mortality, high poverty and/or high elderly population.

²<https://www.walkscore.com/>

³<http://www.tod.org/>