

About the Composite

INCOME

Seeks a high level of current income consistent with the preservation of capital.

CORRELATION

Pursues low correlation to the broad equity markets (as measured by the S&P 500).

CREDIT QUALITY

Invests in high credit quality securities.

TOTAL RETURN

Looks to deliver superior risk-adjusted returns while simultaneously incorporating the environmental and social aspects of ESG investing and is fossil fuel free.

IMPACT TARGETING

Enables investors to direct investment dollars to target specific geographies or impact themes.

IMPACT REPORTING

Customized impact reporting tracks the positive-based community outcomes of the portfolio using quantitative metrics and qualitative monitoring.

Investment Objective

Provide a high level of current income consistent with the preservation of capital and invest in bonds that support environmental and social initiatives.

\$2.2b

Composite Assets

8.30.99

Composite Inception Date

Performance

TOTAL RETURNS

	2Q 2018	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
Composite (gross)	0.00%	-0.83%	0.14%	1.70%	2.33%	3.71%	4.86%
Composite (net)	-0.08%	-0.98%	-0.16%	1.39%	2.01%	3.40%	4.46%
Bloomberg Barclays Intermediate U.S. Aggregate Index*	0.09%	-0.97%	-0.32%	1.27%	1.83%	3.29%	4.51%
Bloomberg Barclays U.S. Aggregate Bond Index	-0.16%	-1.62%	-0.40%	1.72%	2.27%	3.72%	4.84%

CALENDAR YEAR RETURNS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Composite (gross)	6.83%	5.31%	5.78%	5.65%	7.93%	4.66%	-2.56%	5.65%	2.47%	1.54%	3.11%
Composite (net)	6.41%	4.97%	5.46%	5.33%	7.62%	4.35%	-2.85%	5.33%	2.17%	1.23%	2.79%
Bloomberg Barclays Intermediate U.S. Aggregate Index*	7.02%	4.86%	6.46%	6.15%	5.97%	3.56%	-1.02%	4.12%	1.21%	1.97%	2.27%
Bloomberg Barclays U.S. Aggregate Bond Index	6.97%	5.24%	5.93%	6.54%	7.84%	4.21%	-2.02%	5.97%	0.55%	2.65%	3.54%

*Effective April 1, 2018, the benchmark for the Composite changed from the Bloomberg Barclays U.S. Aggregate Bond Index to the Bloomberg Barclays Intermediate U.S. Aggregate Index.

Performance for periods greater than 1-year are annualized. Portfolio data obtained from eVestment Alliance and Benchmark data obtained from Barclays Live unless otherwise indicated.

Community Impact Since Inception*

*Approximate firm figures

391,000

Affordable rental housing units

18,900

Home mortgages for low- and moderate-income borrowers

\$910m

Statewide homeownership and down payment assistance

\$337m

Enterprise development and job creation

\$578m

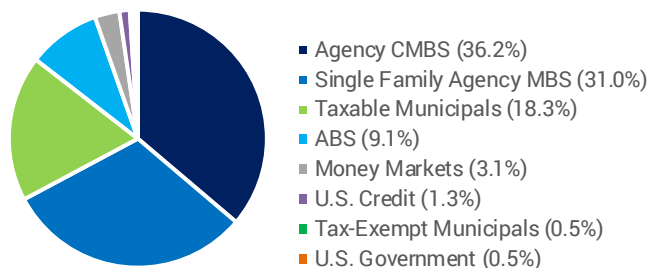
Economic development, environmental sustainability, neighborhood revitalization, and healthy communities

\$33m

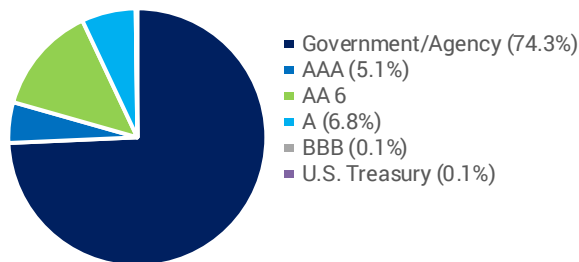
Affordable healthcare and rehabilitation facilities

As a firm, CCM has invested over \$8.9b in impact initiatives nationwide on behalf of its clients.

Sector Composition



Quality Composition



Investment Details

Inception Date	8/30/99 (Core Composite)
Benchmark	Bloomberg Barclays Intermediate U.S. Aggregate Index*
Effective Duration	4.61 years
Yield to Worst	3.57%
Average Life	6.10 years
Coupon	3.38%

Investment Professionals

TODD COHEN
CEO/CIO
29 years experience

KRISTIN FAFARD, CFA
Chief Investment Strategist
28 years experience

DAVID SAND
Chief Impact Strategist
37 years experience

ELLIOT GILFARB, CFA
Senior Portfolio Manager
13 years experience

ANDY KAUFMAN
Senior Portfolio Manager
14 years experience

JULIE EGAN
Director of Municipal Research/Portfolio Manager
31 years experience

JESSICA BOTELHO
Director of CRA and Impact Research
12 years experience

*Effective April 1, 2018, the benchmark for the Composite changed from the Bloomberg Barclays U.S. Aggregate Bond Index to the Bloomberg Barclays Intermediate U.S. Aggregate Index

CCM is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. The Core Fixed Income Composite is comprised of all actively managed fixed-income accounts managed by CCM that invest mainly in investment grade securities with community development as the primary purpose. Returns are calculated in U.S. dollars. CCM claims compliance with the Global Investment Performance Standards (GIPS®).

To receive a complete list and description of CCM's composites and/or a presentation that adheres to the GIPS® standards, contact Alyssa Greenspan, CFA at 877-272-1977 or agreenspan@ccminvests.com, or write CCM: 2500 Weston Road, Suite 101, Weston, Florida 33331.

Gross returns in this presentation do not include effect of management fees. If included, returns would be lower. Gross returns will be reduced by management fees. For example, a 1% annual fee from an account with a ten-year annualized growth rate of 10% will produce a net result of 8.95%. Actual performance results may vary from this example. Sector attribution is presented on a gross only basis and does not reflect the deduction of management fees. For a more detailed description of fees and expenses, see Form ADV Part 2A.

Bonds are subject to interest rate risk and will decline in value as interest rates rise. Past performance does not guarantee future results. This performance report should not be construed as a recommendation to purchase or sell any particular securities held in composite accounts. Market conditions can vary widely over time and can result in a loss of portfolio value. The results portrayed included the reinvestment of dividends, interests and other earnings. The index information presented herein does not reflect the impact of fees; you cannot invest directly in an index.