

## About the Fund

Overall Morningstar Rating™   
Based on risk-adjusted returns among 230 Intermediate Govt. Bond Funds as of 12/31/17.

### INCOME

Seeks a high level of current income.

### CREDIT QUALITY

Invests in high credit quality securities.

### CRA TARGETING

Enables banks to target specific areas whereby investments are earmarked dollar for dollar.

### CAPITAL PRESERVATION

Looks to maintain capital preservation with a shorter duration profile and lower standard deviation to the benchmark (Bloomberg Barclays U.S. Aggregate Bond Index)

### TOTAL RETURN

Looks to deliver superior risk-adjusted returns while simultaneously incorporating the environmental and social aspects of ESG investing and is fossil fuel free.

### CRA REPORTING

Customized CRA reporting with extensive documentation for each investment earmarked, noting the primary purpose is community development.

### Investment Objective

Provide (1) a high level of current income consistent with the preservation of capital and (2) investments that will be deemed to be qualified under the Community Reinvestment Act of 1977, as amended (the "CRA").\*

**\$2.1 b**

Fund Assets

**8.30.99**

CRAIX Inception Date

## Performance

### TOTAL RETURNS

|                             | 4Q 2017 | YTD   | 1 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-----------------------------|---------|-------|--------|--------|---------|-----------------|
| <b>CRAIX</b>                | -0.12%  | 2.17% | 2.17%  | 1.05%  | 2.94%   | 4.04%           |
| <b>Morningstar Category</b> | -0.19%  | 1.58% | 1.58%  | 1.05%  | 3.18%   | -               |
| <b>Benchmark</b>            | 0.39%   | 3.54% | 3.54%  | 2.10%  | 4.01%   | 5.07%           |

### CALENDAR YEAR RETURNS

|                             | 2007  | 2008  | 2009  | 2010  | 2011  | 2012  | 2013   | 2014  | 2015  | 2016  | 2017  |
|-----------------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|
| <b>CRAIX</b>                | 5.80% | 4.24% | 4.81% | 4.56% | 6.90% | 3.81% | -3.61% | 4.72% | 1.55% | 0.62% | 2.17% |
| <b>Morningstar Category</b> | 6.09% | 4.76% | 4.74% | 5.66% | 6.70% | 2.80% | -2.72% | 4.73% | 0.49% | 0.89% | 1.58% |
| <b>Benchmark</b>            | 6.97% | 5.24% | 5.93% | 6.54% | 7.84% | 4.21% | -2.02% | 5.97% | 0.55% | 2.65% | 3.54% |

\* The Community Reinvestment Act of 1977 is intended to encourage depository institutions to help meet the credit needs of their entire communities, including low- and moderate-income neighborhoods, and CRA regulators encourage institutions to make sustainable, responsible and impactful investments.

The expense ratio for CRAIX is 0.90%. Returns for periods greater than one year are annualized. Performance quoted is past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. An investor's investment return and principal value will fluctuate, so that your shares when redeemed may be worth more or less than your initial cost. For most recent month-end performance, call 877-272-1977.

This material must be preceded or accompanied by a current prospectus. Please read it carefully before investing. The Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Community Capital Management, Inc. Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. The Fund is not diversified. There is no guarantee the objective of the Fund will be achieved.

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## Community Impact Since Inception<sup>1</sup>

<sup>1</sup>Approximate firm figures.

**385,000**

Affordable rental housing units

**17,600**

Home mortgages for low- and moderate-income borrowers

**\$895m**

Statewide homeownership and down payment assistance

**\$337m**

Enterprise development and job creation

**\$445m**

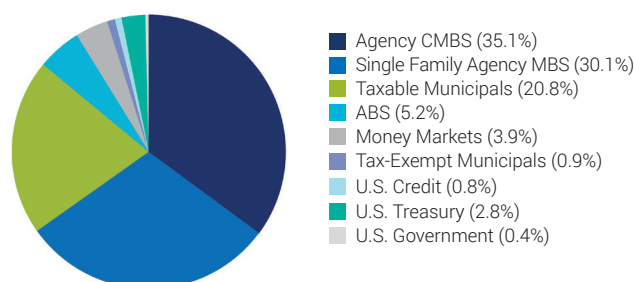
Economic development, environmental sustainability, neighborhood revitalization, and healthy communities

**\$33m**

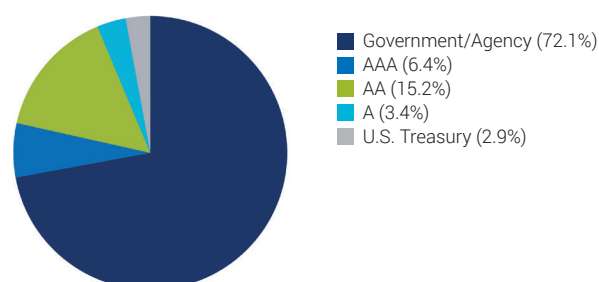
Affordable healthcare and rehabilitation facilities

*As a firm, CCM has invested over \$8.3b in impact initiatives nationwide on behalf of its clients.*

## Sector Composition



## Quality Composition<sup>1</sup>



## Investment Details

|                                       |                                              |
|---------------------------------------|----------------------------------------------|
| <b>Inception Date</b>                 | 8/30/99 (CRAIX - CRA) (Flagship)             |
| <b>Benchmark</b>                      | Bloomberg Barclays U.S. Aggregate Bond Index |
| <b>Morningstar Category</b>           | Intermediate Government Bonds                |
| <b>Dividend Frequency</b>             | Monthly                                      |
| <b>30-Day SEC Yield</b>               | 1.97%                                        |
| <b>Effective Duration<sup>2</sup></b> | 4.66 years                                   |
| <b>Expense Ratio</b>                  | 0.90%                                        |

## Investment Professionals

**TODD COHEN**  
CEO/CIO  
28 years experience

**DAVID SAND**  
Chief Impact  
Investment Strategist  
36 years experience

**ELLIOT GILFARB, CFA**  
Senior Portfolio Manager  
11 years experience

**ANDY KAUFMAN**  
Senior Portfolio Manager  
12 years experience

**JULIE EGAN**  
Director of Municipal Research/  
Portfolio Manager  
30 years experience

**JESSICA BOTELHO**  
Director of CRA and Impact Research  
11 years experience

<sup>1</sup>Excludes money markets. Government/Agency includes mortgage-backed and asset-backed securities issued by the U.S. Government and government agencies. All securities rated by S&P, Moody's, Fitch, and/or Kroll Bond Rating Agency. For securities rated by more than one agency, the lowest rating assigned is shown. Ratings are typically measured from AAA (highest) to D (lowest).

<sup>2</sup>Effective Duration: a calculation for bonds with embedded options; takes into account that expected cash flows will fluctuate as interest rates change.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The CRA Qualified Investment Fund was rated against the following numbers of U.S.-domiciled Intermediate Government funds over the following time periods: 230 funds in the last three years, 221 funds in the last five years, and 167 funds in the last ten years. With respect to these Intermediate Government funds, the CRA Qualified Investment Fund CRA share class received a Morningstar Rating of four stars, three stars, and two stars for the three-, five-, and ten-year periods, respectively.