

OWNS ETF 5-Year Anniversary Report

*Your MBS Allocation.
Your Communities.
Your Impact.*

AVAILABLE BY REQUEST

Geo-Targeting for Investments Over \$1M

Enhanced geographic reporting is designed to help investors pursue place-based priorities and gain greater visibility into where mortgages support affordable homeownership and wealth creation for working households.² *Geographic targeting requests are subject to CCM review and approval.*

Geo-Targeting Earmarking Overview

- Client defines geographic priorities (state and/or county)
- Agency MBS are identified and purchased in OWNS on behalf of the client's specified areas
- Client receives impact reporting on an annual basis

Building Wealth for Working Households

CCM began managing impact investment portfolios in 1999 with a mission to help investors direct capital into their communities through an investment-grade bond strategy. Five years ago, that mission was extended with the introduction of the CCM Affordable Housing Mortgage-Backed Securities (MBS) ETF (Ticker: OWNS), pairing a high-quality MBS allocation with measurable affordable-homeownership impact. OWNS seeks to direct capital toward affordable homeownership while providing access to actively managed agency MBS. **For qualifying shareholders, CCM is introducing enhanced geographic impact reporting.**

CCM's Impact MBS Experience¹



\$5.6B

Amount CCM has
invested in
impact MBS across
all accounts/funds



36,842

Loans supporting
affordable
homeownership
since inception



\$80,000

Estimated median
homeowner wealth
created per mortgage
since inception

Why Invest in OWNS

- ✓ Active management of agency MBS
- ✓ Measurable impact reporting
- ✓ Affordable homeownership impact
- ✓ Place-based investment requests, subject to investment availability and portfolio construction considerations,
- ✓ Wealth creation for working households

OWNS: Five Years of Impact



\$164.8M

Amount CCM has
invested in impact
MBS in OWNS



763

Loans supporting
affordable
homeownership
since OWNS inception



\$48,244

Estimated median
homeowner wealth
created per mortgage
since inception

Impact data as of 06/30/2026. All figures are approximate. CCM, the registered investment adviser to OWNS, is working with Redfin to calculate the estimated home values of loans in the OWNS portfolio to gather data on wealth creation. For the loans where addresses are available, they generate a median wealth effect per mortgage over the length of each loan's investment from when we purchase it through the most recent quarter end.

OWNS ETF 5-Year Anniversary Report

Your MBS Allocation.
Your Communities.
Your Impact.

HOUSEHOLD WEALTH CREATION

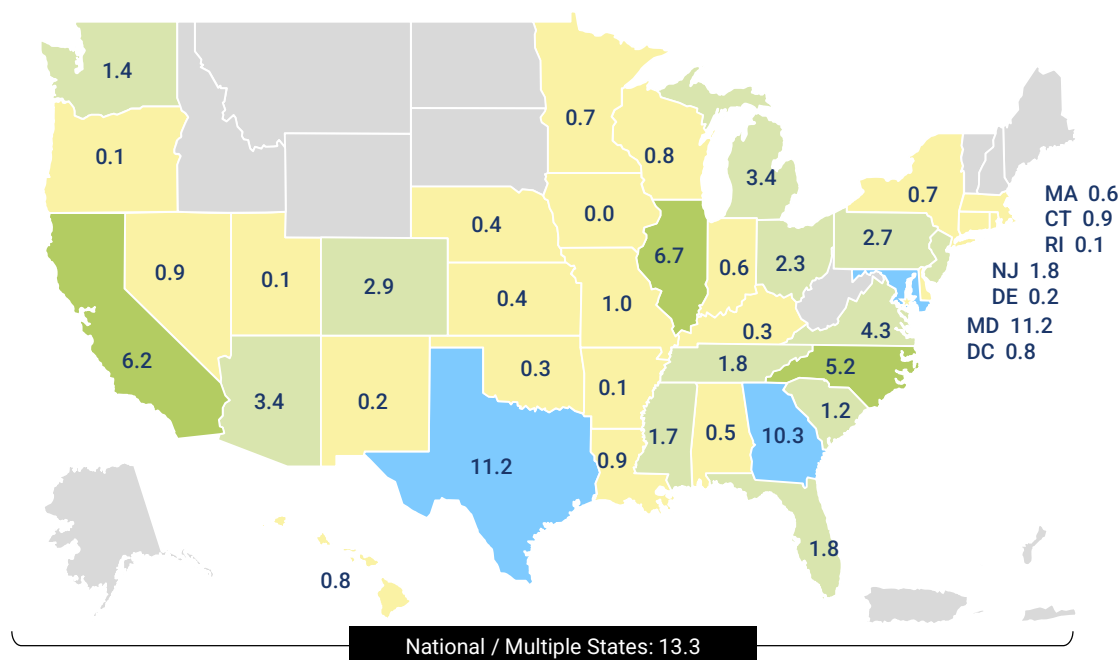
Why Homeownership Matters

Homeownership can help working households build equity, strengthen financial security, and create long-term household wealth. OWNS seeks to support these outcomes by investing in MBS that advance affordable homeownership opportunities

OWNS ETF: Five Years of Building Wealth for Working Households

Place-Based Impact Reporting

Qualifying shareholders may identify priority geographies where they would like OWNS-related mortgage impact to occur. CCM will seek to invest in accordance with those requests when practical and provide enhanced reporting where data is available.



OWNS ETF: Five Years of Building Wealth for Working Households

¹Impact numbers are approximate figures as of 06/30/26. Estimated borrower wealth creation was calculated using available loan-level data for mortgages underlying the firm's historical MBS holdings. The estimate includes equity accumulated through scheduled principal amortization and assumed home price appreciation over the applicable measurement period.

Where loan-level data were incomplete, the following assumptions were applied:

- Mortgage rate: When the loan-level mortgage rate was unavailable, the weighted-average original coupon for the related MBS pool was used to calculate scheduled amortization.
- Original loan-to-value (LTV): When loan-level original LTV was unavailable, the pool's weighted-average original LTV was used. If the pool-level measure was also unavailable, an original LTV of 80% was assumed. Original property value was estimated using the original loan balance and applicable LTV.
- Measurement period: For loans originated more than 10 years before the measurement date, wealth creation was calculated over a maximum period of 10 years. This conservative assumption is shorter than the 12-year median U.S. homeowner tenure reported by Redfin for 2025. For loans originated less than 10 years before the measurement date, the period from origination through the measurement date was used. Source: Redfin, "The Typical U.S. Homeowner Hangs Onto Their House For 12 Years. In Los Angeles, It's 20 Years," published March 3, 2026, and updated March 4, 2026. [\[redfin.com\]](https://www.redfin.com)
- Home price appreciation: Home values were assumed to appreciate at a compounded annual rate of 4.0%. Redfin reports that U.S. homes have historically appreciated by approximately 3% to 5% annually over long periods and cites average annual appreciation of 4.27% from 1967 through 2024. Source: Redfin, "Average Home Appreciation Per Year: What You Need to Know," published June 16, 2025. [\[redfin.com\]](https://www.redfin.com)

These figures are model-based estimates and do not represent actual realized borrower gains or guaranteed outcomes. Actual wealth creation may differ due to property and market performance, borrower tenure, prepayments, refinancing, credit events, subordinate debt, housing-related expenses, and transaction costs.

²Working households include low-, moderate-, and middle-income households with annual incomes up to 120% of Area Median Income (AMI), or the applicable average income for the community in which they reside. This includes: (i) low-income households with incomes at or below 50% of AMI; (ii) moderate-income households with incomes above 50% and below 80% of AMI; and (iii) workforce or middle-income households with incomes at or above 80% and up to 120% of AMI. Eligible borrowers must meet the underwriting and eligibility requirements applicable to conforming mortgage loans, including standards related to credit quality, repayment ability, employment, income and asset verification, debt-to-income ratios, loan-to-value ratios, property eligibility, appraisal requirements, and mortgage documentation.

Community Capital Management, LLC (CCM) is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Registration as an investment adviser does not imply a certain level of skill or training. The verbal and written communications of an investment adviser provide you with information you need to determine whether to hire or retain the adviser. Past performance is not indicative of future results. Any performance information, case studies, examples, or securities identified and described are for illustrative purposes only and do not guarantee future results or outcomes. Security selection was based upon nonperformance-based objective criteria, including, but not limited to, the security's social attributes and the examples presented are not intended to be indicative of typical investments or outcomes. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities identified. CCM has distinct investment processes and procedures relating to the management of investment portfolios for institutional clients. The firm's strategies are customized, rather than model-based, and utilize an innovative approach to fixed income investing, integrating impact-driven outcomes with disciplined financial analysis, risk management, and transparent research. Bonds are subject to interest rate risk and will decline in value as interest rates rise. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio. Investments selected based on impact criteria may result in a portfolio that is less diversified and may be subject to greater volatility or risk. There is no guarantee that any impact objectives will be achieved, and measurement of impact may be subject to limitations or inaccuracies. Certain securities or strategies may be subject to liquidity risk, and the universe of eligible investments may be more limited than in non-impact strategies. An investment strategy that incorporates impact criteria may result in lower or higher returns than an investment strategy that does not include such criteria. Impact figures mentioned are approximate values. Opinions, estimates, forecasts, and statements of market trends are based on current market conditions and are subject to change without notice. Third party links, trademarks, service marks, logos, and trade names included in this content are the property of their respective owners. The inclusion of a third party link is provided for reference and does not imply an endorsement or association with, or adoption of the site or party by us. Acceptance of this material constitutes your acknowledgement and agreement that the Advisor does not make any express or implied representation or warranty as to the accuracy or completeness of the information contained herein and shall have no liability to the recipient or its representatives relating to or arising from the use of the information contained herein or any omissions there from. For a full list of relevant disclosures, please visit <https://www.ccminvests.com/regulatory-disclosures>.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the statutory and summary prospectus, which may be obtained by calling 866-202-3573, or by visiting www.ccminvests.com. Read the prospectuses carefully before investing.

Investing involves risk, including the possible loss of principal. Shares are bought and sold at market prices (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Investment in commodities are subject to much higher volatility than more traditional investments. Narrowly focused investments and investment in smaller companies typically exhibit higher volatility. Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. OWNS is an actively managed fund and does not seek to replicate a specified index. The Fund is non-diversified. The Fund is distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Community Capital Management.