

CCM Community Impact Bond Fund*

As of 09/30/2021

Why Invest

The CCM Community Impact Bond Fund (the Fund) is an investment grade, intermediate duration bond fund that seeks to preserve capital, deliver attractive risk-adjusted returns, and serve as the ballast in a portfolio. It invests in well-researched, fossil fuel free bonds that have direct and measurable positive environmental and societal impacts, with most bonds qualifying under the Community Reinvestment Act (CRA) of 1977. The Fund offers impact targeting where shareholders meeting minimum requirements can direct their capital to support specific geographies, impact themes, or impact initiatives, a benefit accompanied by impact reporting.

Average Annualized Total Returns %

	3Q21	YTD	1 Year	5 Year	10 Year	Since Inception
Institutional	-0.08	-0.61	-0.40	2.05	2.28	3.33
Retail	-0.17	-0.96	-0.84	1.69	1.92	2.97
CRA	-0.20	-1.04	-0.94	1.59	1.82	3.73
Benchmark ¹	0.05	-0.79	-0.38	2.47	2.51	-
Morningstar Category ²	-0.03	-1.44	-1.40	1.84	1.92	-

Calendar Year Returns %

	2014	2015	2016	2017	2018	2019	2020
Institutional	5.19	2.01	0.98	2.73	0.56	5.91	4.37
Retail	4.83	1.66	0.73	2.27	0.30	5.44	4.10
CRA	4.72	1.55	0.62	2.17	0.10	5.43	3.99
Benchmark ¹	4.12	1.21	1.97	2.27	0.92	6.67	5.60
Morningstar Category ²	4.73	0.49	0.89	1.58	0.51	5.88	5.65

Returns for periods greater than one year are annualized. Performance quoted is past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. An investor's investment return and principal value will fluctuate, so that your shares when redeemed may be worth more or less than your initial cost. For most recent month-end performance, call 877-272-1977.

Sector Allocation %

ABS	9.0
Agency CMBS	28.4
Agency MBS	26.5
Corporate Bonds	12.6
Money Markets	5.9
Taxable Municipals	12.0
Tax-Exempt Municipals	0.2
U.S. Government	0.8
U.S. Treasury	4.6

Credit Quality⁴ %

Government/Agency	57.3
AAA	4.7
AA	16.3
A	11.0
BBB	0.2
U.S. Treasury	4.6
Money Markets	5.9

*Effective March 1, 2021, the Fund's name changed from CRA Qualified Investment Fund to CCM Community Impact Bond Fund.

¹Bloomberg Intermediate U.S. Aggregate Index ²Morningstar Intermediate Government

³Percent of market value as of the most recent quarter end. Weights are determined by aggregating market values for each impact theme and dividing by the sum of all 18 impact themes. ⁴Government/Agency includes mortgage-backed and asset-backed securities issued by the U.S. Government and government agencies. All securities rated by S&P, Moody's, Fitch, and/or Kroll Bond Rating Agency. For securities rated by more than one agency, the lowest rating assigned is shown. Ratings are typically measured from AAA (highest) to D (lowest).

The Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Community Capital Management, LLC Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. The Fund is not diversified. There is no guarantee the objective of the Fund will be achieved. Carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information can be found in the Fund's prospectus, which can be obtained by calling 866-202-3573. Please read it carefully before investing.

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Share Classes

	Ticker	Inception Date	Expense Ratio	30-Day SEC Yield
Institutional	CRANX	3/2/07	0.45	1.26
Retail	CRATX	3/2/07	0.80	0.91
CRA	CRAIX	8/30/99	0.90	0.81

Impact Themes³ %

CCM uses a proprietary impact and ESG tracking methodology that evaluates each investment and its alignment with one or more of our 18 impact themes.



Affordable Health and Rehabilitation Care	3.0
Affordable Housing	27.1
Arts, Culture, and the Creative Economy	0.5
Disaster Recovery, Resilience, and Remediation	1.5
Economic Inclusion	2.5
Education and Childcare	2.4
Enterprise Development and Jobs	4.0
Environmental Sustainability	11.9
Gender Lens	3.3
Healthy Communities	7.0
Human Empowerment	3.8
Minority Advancement	13.0
Neighborhood Revitalization	1.1
Poverty Alleviation	8.4
Rural Community Development	1.9
Seniors and the Disabled	5.4
Sustainable Agriculture	0.2
Transit-Oriented Development	3.0

Overall Morningstar Rating™ Institutional



Overall, among 223 Intermediate Government Bond Funds. Based on risk-adjusted returns as of 09/30/2021.

Correlation⁵

Correlation to S&P500:	3 Year	5 Year	10 Year
CCM Community Impact Bond Fund	-0.07	-0.07	-0.14
Benchmark ¹	-0.03	-0.05	-0.05
Bloomberg U.S. Aggregate Bond Index	0.05	0.03	-0.01

Minimums

	Minimum Initial Investment	Minimum Initial Investment for Impact Targeting and Customized Reporting
CRAIX	\$500,000	\$500,000
CRANX	\$100,000	\$500,000
CRATX	\$2,500	-

About CCM

Community Capital Management, LLC (CCM) was founded in 1998 and is a pioneer in impact and ESG investing. The firm believes a fully integrated portfolio, one that includes impact and environmental, social and governance (ESG) factors, can deliver strong financial performance while simultaneously having positive long-term economic and sustainable outcomes. CCM provides impact and ESG investing solutions coupled with customized reporting to clients on the positive impact outcomes of their investments. For more information, please call 877-272-1977 or visit: www.ccminvests.com.

Firm Assets	\$4.0 Billion
Impact and ESG Experience	22 Years
Impact and ESG Initiatives⁷	\$12 Billion Invested Nationwide

	<p>CATEGORY WINNER:</p> <ul style="list-style-type: none"> ASSET MANAGER OF THE YEAR (AUM OF \$10B OR LESS) SUSTAINABLE & IMPACT INVESTING
<p>INDUSTRY AWARDS</p> <p>2020 WINNER</p>	

Award categories referenced relate to CCM as a firm not the fund.

⁵Correlation is a measure of how similar the historical performances of two different asset classes or securities have been. The maximum correlation is 1.0 and the minimum is 0 with values between 0 and -1 indicating negative correlation. A positive correlation close to 1.0 indicates that the historical returns of the two asset classes being compared have been very similar. A negative correlation close to -1.0 indicates that the historical returns of the two asset classes being compared have been opposite each other; for example, when one gained 5%, the other declined 5%. Correlations near zero indicate that there has been little discernible relationship between the two asset classes being compared. ⁵Effective Duration: a calculation for bonds with embedded options; considers that expected cash flows will fluctuate as interest rates change. ⁶Calendar year turnover as of 12/31/20. ⁷Impact numbers are approximate figures.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Rating for Institutional Share Class only. Other classes may vary. As of 09/30/2021, the CCM Community Impact Bond Fund was rated against the following numbers of U.S.-domiciled Intermediate Government funds over the following time periods: 223 funds in the last three years, 205 funds in the last five years, and 175 funds in the last ten years. With respect to these Intermediate Government funds, the CCM Community Impact Bond Fund Institutional Share Class received a Morningstar Rating of three stars, four stars, and four stars for the three-, five-, and ten-year periods, respectively.

Investment Details

Fund Assets	\$3.3 Billion
Benchmark	Bloomberg Intermediate U.S. Aggregate Index
Morningstar Category	Intermediate Government
Distributions	Monthly
Number of Holdings/Issuers	1795 / 119
Average Maturity	4.55
Effective Duration⁵	3.94 years
Turnover⁶	42.59%

Portfolio Managers

Andy Kaufman
Chief Investment Officer
Industry Start Date: 2004
CCM Portfolio Manager Since 2015

Elliot Gilfarb, CFA
Head of Fixed Income
Industry Start Date: 2005
CCM Portfolio Manager Since 2012

Julie Egan
Director of Research
Industry Start Date: 1987
CCM Portfolio Manager Since 2010