

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>Community Capital Trust- CCM Alternative Income Fund</u>		2 Issuer's employer identification number (EIN) <u>46-2711590</u>	
3 Name of contact for additional information <u>Investor Services Representatives</u>	4 Telephone No. of contact <u>1-866-202-3573</u>	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>One Freedom Valley Drive</u>		7 City, town, or post office, state, and ZIP code of contact <u>Oaks, PA 19456</u>	
8 Date of action		9 Classification and description <u>SEE ATTACHED STATEMENT NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION</u>	
10 CUSIP number <u>20368N400</u>	11 Serial number(s) <u>N/A</u>	12 Ticker symbol <u>CCMNX</u>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE CCM ALTERNATIVE INCOME FUND PAID DIVIDENDS DURING CALENDAR YEAR 2021, A PORTION OF WHICH HAS BEEN SUBSEQUENTLY IDENTIFIED AS A NON TAXABLE RETURN OF CAPITAL DISTRIBUTION TO SHAREHOLDERS OF RECORD. PLEASE SEE THE ATTACHED SCHEDULE FOR DETAIL INFORMATION.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNTS SHOWN AS RETURN OF CAPITAL DISTRIBUTIONS IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS ON SHARES HELD.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHED FOR PER SHARE INFORMATION. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC § 301 & 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC § 301 & 316.

18 Can any resulting loss be recognized? ▶ NOT APPLICABLE TO THIS TRANSACTION. NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTIONS. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT REALIZED GAIN OR LOSS UPON DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED HEREIN WILL BE PROVIDED TO EACH SHAREHOLDER ON THEIR 2021 FORM 1099 DIV STATEMENT, BOX 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ James Malone Date ▶ 8/16/2021

Print your name ▶ JAMES MALONE Title ▶ Treasurer, Controller & CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Community Capital Trust- CCM Alternative Income Fund
Supplemental Attachment to Form 8937

EIN: 46-2711590

Cusip 20368N400
Ticker CCMNX

Part II, Questions 14, 15 & 16.

Detail of the distributions paid during the fiscal year ending May 31, 2021 is described below:

Ex-Date	Record Date	Payable Date	Amount	% Taxable Distribution	Taxable Dividend Amount	% Return of Capital Distribution	Return of Capital Amount
01/29/2021	01/28/2021	02/01/2021	0.019712	0.00%	0.000000	100%	0.019712
02/26/2021	02/25/2021	03/01/2021	0.060494	0.00%	0.000000	100%	0.060494
03/31/2021	03/30/2021	04/01/2021	0.033785	0.00%	0.000000	100%	0.033785
04/30/2021	04/29/2021	05/03/2021	0.017164	0.00%	0.000000	100%	0.017164
05/28/2021	05/27/2021	06/01/2021	0.039122	0.00%	0.000000	100%	0.039122