

About the Fund

Overall Morningstar Rating™ 
Based on risk-adjusted returns among 244 Intermediate Govt. Bond Funds as of 6/30/17.

INCOME

Seeks a high level of current income.

CREDIT QUALITY

Invests in high credit quality securities.

IMPACT TARGETING

Enables investors to direct investment dollars to target specific geographies or impact themes.

CAPITAL PRESERVATION

Looks to maintain capital preservation with a shorter duration profile and lower standard deviation to the benchmark (Bloomberg Barclays U.S. Aggregate Bond Index)

TOTAL RETURN

Looks to deliver superior risk-adjusted returns while simultaneously incorporating the environmental and social aspects of ESG investing and is fossil fuel free.

IMPACT REPORTING

Customized impact reporting tracks the positive-based community outcomes of the portfolio using quantitative metrics and qualitative monitoring.

Investment Objective

Provide (1) a high level of current income consistent with the preservation of capital and (2) investments that will be deemed to be qualified under the Community Reinvestment Act of 1977, as amended (the "CRA").*

\$2.0b

Fund Assets

0.46%

CRANX Expense Ratio

Performance

TOTAL RETURNS

	2Q 2017	YTD	1 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CRANX	1.31%	1.96%	-0.40%	1.68%	3.86%	3.65%
Morningstar Category	0.72%	1.18%	-1.24%	1.04%	3.57%	-
Benchmark	1.45%	2.27%	-0.31%	2.21%	4.48%	4.26%

CALENDAR YEAR RETURNS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
CRANX	6.08%	4.69%	5.29%	5.03%	7.38%	4.27%	-3.18%	5.19%	2.01%	0.98%
Morningstar Category	6.09%	4.76%	4.74%	5.66%	6.70%	2.80%	-2.72%	4.73%	0.49%	0.89%
Benchmark	6.97%	5.24%	5.93%	6.54%	7.84%	4.21%	-2.02%	5.97%	0.55%	2.65%

* The Community Reinvestment Act of 1977 is intended to encourage depository institutions to help meet the credit needs of their entire communities, including low- and moderate-income neighborhoods, and CRA regulators encourage institutions to make sustainable, responsible and impactful investments.

Returns for periods greater than one year are annualized. Performance quoted is past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. An investor's investment return and principal value will fluctuate, so that your shares when redeemed may be worth more or less than your initial cost. For most recent month-end performance, call 877-272-1977.

This material must be preceded or accompanied by a current prospectus. Please read it carefully before investing. The Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Community Capital Management, Inc. Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. The Fund is not diversified. There is no guarantee the objective of the Fund will be achieved.

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Community Impact Since Inception¹

¹Approximate firm figures.

383,000

Affordable rental housing units

16,700

Home mortgages for low- and moderate-income borrowers

\$894m

Statewide homeownership and down payment assistance

\$336m

Enterprise development and job creation

\$412m

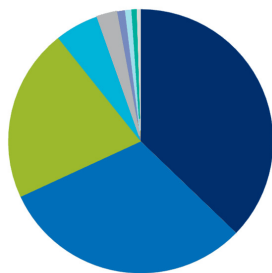
Economic development, environmental sustainability, neighborhood revitalization, and healthy communities

\$33m

Affordable healthcare and rehabilitation facilities

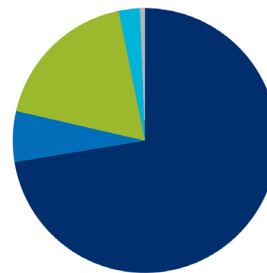
As a firm, CCM has invested over \$7.9b in impact initiatives nationwide on behalf of its clients.

Sector Composition



- Agency CMBS (37.2%)
- Single Family Agency MBS (30.9%)
- Taxable Municipals (21.2%)
- ABS (5.3%)
- Money Markets (2.5%)
- Tax-Exempt Municipals (1.0%)
- U.S. Credit (0.8%)
- U.S. Treasury (0.6%)
- U.S. Government (0.5%)

Quality Composition¹



- Government/Agency (72.4%)
- AAA (6.2%)
- AA (18.2%)
- A (2.6%)
- U.S. Treasury (0.6%)

Investment Details

Inception Date	3/2/07 (CRANX - Institutional) 8/30/99 (CRAIX - CRA) (Flagship)
Benchmark	Bloomberg Barclays U.S. Aggregate Bond Index
Morningstar Category	Intermediate Government Bonds
Dividend Frequency	Monthly
30-Day SEC Yield	2.48%
Effective Duration²	4.97 years
Expense Ratio	0.46%

Investment Professionals

TODD COHEN
CEO/CIO
28 years experience

DAVID SAND
Chief Impact
Investment Strategist
36 years experience

ELLIOT GILFARB, CFA
Senior Portfolio Manager
11 years experience

ANDY KAUFMAN
Senior Portfolio Manager
12 years experience

JULIE EGAN
Director of Municipal Research/
Portfolio Manager
30 years experience

JESSICA BOTELHO
Director of CRA and Impact Research
11 years experience

¹ Excludes money markets. Government/Agency includes mortgage-backed and asset-backed securities issued by the U.S. Government and government agencies. All securities rated by S&P, Moody's, Fitch, and/or Kroll Bond Rating Agency. For securities rated by more than one agency, the lowest rating assigned is shown. Ratings are typically measured from AAA (highest) to D (lowest).

² Effective Duration: a calculation for bonds with embedded options; takes into account that expected cash flows will fluctuate as interest rates change.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The CRA Qualified Investment Fund was rated against the following numbers of U.S.-domiciled Intermediate Government funds over the following time periods: 244 funds in the last three years, 232 funds in the last five years, and 173 funds in the last ten years. With respect to these Intermediate Government funds, the CRA Qualified Investment Fund Institutional share class received a Morningstar Rating of five stars, four stars, and three stars for the three-, five-, and ten-year periods, respectively.